

Positive Pay



Positive.Pay is a check fraud prevention service for your MBS Solomon A/P and/or P/R checking accounts. As part of the growing eBusiness functionality of MBS Solomon, this “safe pay” product provides another level of security to insure your payments are made accurately. Whether you are paying vendors or reimbursing employees, Positive.Pay from Sandler•Kahne Software is the solution.

What is Positive.Pay?

Positive.Pay (also known as Safe Pay) is the leading method of check fraud prevention available today. The positive pay process consists of a daily reconciling between a company's issued checks and checks presented for payment at your bank, in order to identify potentially fraudulent checks.

Upon completion of a check run, a company prepares a “checks issued” data file (including check number, amount and date, as well as other bank and account information) and transmits this data to their bank. Voided checks and manual checks can also be included in this formatted checks issued file.

When checks are presented for payment against an account protected by Positive.Pay, the check information is compared to the “checks issued” file. Checks presented for payment that fail to match with checks issued by the company are rejected. The bank then presents a list of “suspect checks” to the company for “pay/no pay” decisions. These “suspect checks” are resolved before the bank authorizes payment. The company may reject any checks it believes to be fraudulent.

Benefit

By coordinating with their bank via Positive.Pay, a company can eliminate the main cause of check fraud.

In fact, due to the liability issues related to check fraud,

many banks are requiring their customers to implement a positive pay program.

Bank File Formats

Unlike ACH transactions, there is no standard positive pay file format. Each bank will have its own format, so it is important that a positive pay product can support your bank's format. Sandler•Kahne's Positive.Pay has numerous formats “out of the box”, with additional formats being added all the time. If a bank's format is not already included in the product, it is easily added.

Multi-Company, Multi-Account

Whether you use a single database or multiple databases for multiple companies, Positive.Pay can handle the job. Multiple companies and/or multiple checking accounts are easily set up, even if different accounts are for different banks and/or file formats.

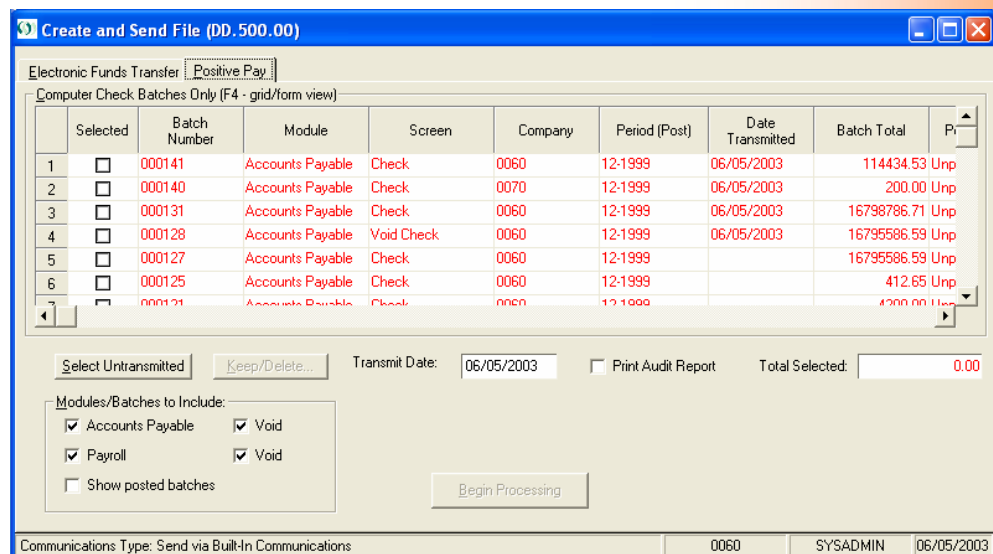
Flexible Communications

The eBanking Suite streamlines processing through various communication options, beginning with full browser/FTP support, and continuing through to its own built-in communications utilizing dial-up networking protocols. The process of creating and sending the EFT file to your bank is just a few

Add-on Module for MBS Solomon Financial Series

Other modules in the eBanking Suite:

- AP.EFT
- AR.EFT
- Lockbox Processing



When sending Positive Pay files, simply select the batch(s) – the Positive Pay file is created, an audit report printed (optional) and the file is automatically transmitted to your bank.

mouse clicks away. Additionally, if your bank requires login and/or complicated interaction, scripting support can automate the process. Scripting will also support situations where your bank requires you to use their communications software.

Seamless A/P and P/R Integration

Positive.Pay is written with Solomon's VB Tools. Therefore all the screens and menus look and feel just like Solomon. AP and PR check batches, including manual and void batches are all displayed together for easy selection.

Positive Pay delivers these additional features:

- Multiple user-defined Header/Trailer records
- Header/Trailers can be different by bank
- Multiple Company / Checking Accounts
- Optional inclusion of void check batches
- Optional audit report
- Optional file block fill
- Security on Positive Pay files and scripts
- Archiving

Business Issues

How This Flexible Product Can Help

We use three different banks ... each with different Positive Pay formats	Use the Multi-Company / Multi-Account features Company Paying accounts can each have their own bank and bank format – any number of banks and formats are supported. Also, each Company Paying account can have their own unique communications option – different URLs, different dial-up numbers, etc. When check batches are selected for transmission, the different file format and communication setup options are automatically used.
My bank has unique information in the Header record	Use Header/Trailer Maintenance Header/Trailer Maintenance allows for 4 custom header and 4 custom trailer records – for each bank format. Users can maintain any part of the headers/trailers including file specific information (transmission date/time, check summation amounts, bank account and many more). Different Header/Trailers can be specified for different Bank Formats.
Other systems require exporting my check information	Positive Pay is written in Solomon's VB Tools Because <i>Positive.Pay</i> is written with the same tools as native Solomon, it interfaces directly with the AP and PR data tables. All batches and data are simply presented to the user – for easy selection, no exporting or importing is required.
How do I transmit my Positive Pay file to my bank?	Use "Browser", "FTP", "Built-in" or "User" Communications. <i>Positive Pay</i> supports numerous communications options. The most common are Browser and FTP uploads. "Built-in" requires no additional software - it is a full serial communications solution. In all cases, simply create the Pos Pay file and transmit directly to your bank – "point and click". If your bank requires their software on your computer, that too is supported.
How do I know whether my batch was submitted via Positive Pay?	"Keep" process saves transmission date Once the positive pay file has been successfully sent, the user "Keeps" the transmission and the date the file was transmitted is recorded. The Create and Send screen displays the date transmitted. Users are warned if they try to send the same batch again.

Available on these Solomon Versions:

- Solomon 5.50 (all SPs)
- Solomon 5.00 (all SPs)
- Solomon 4.50 (all SPs)
- Solomon 4.21 (SP2c)



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